

Montana Board of Real Estate Appraisers

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Licensing Requirements and Application Checklist Certified Residential Appraiser by Examination

License Requirements for Certified Residential Appraiser by Examination

Below are the minimum requirements you must meet in order to be licensed in the state of Montana.

- 1. Be of good moral character [MCA <u>37-54-202</u>(1)(a)]
- 2. Basic Appraisal principles 30 hours Appraiser Qualifications Board Criteria
- 3. Basic Appraisal procedures 30 hours
- 4. The 15-hour National USPAP course 15 hours
- 5. Residential Market Analysis and highest and best use 15 hours
- 6. Residential Appraiser Site Valuation and Cost Approach 15 hours
- 7. Residential Sales Comparison and Incomes Approaches 30 hours
- 8. Residential Report Writing and Case Studies 15 hours
- 9. Statistics, Modeling and Finance 15 hours
- 10. Advanced Residential Application and Case Studies 15 hours
- 11. Appraisal Subject Matter Electives 20 hours (May include hours over minimum shown above in other modules)
- 12. Must satisfy at least one of the following options
- 13. Must have 1500 hours of appraisal experience obtained over a period of NOT less than 12 months. While the hours may be cumulative, the required number of months must accrue before an individual can be certified
- 14. Successfully pass the AQB-approved Certified Residential Real Property Appraiser Examination [ARM **24.207.501**]
- 15. Submit fingerprints for the purpose of a fingerprint and background check [MCA 37-54-202(3)]

<u>Checklist of Required Documents to Submit for Application for Certified Residential Appraiser</u> <u>by Examination</u>

The following documents and additional forms are required <u>in addition</u> to the basic application. Some documents may be submitted directly by the applicant as part of the application. Others, such as transcripts, may need to be sent to the board directly from the source.

Official license verification from states and jurisdictions in which the applicant holds or has ever held a professional license of any type
Fingerprint Background Check
Noncriminal Justice Applicants Rights form
Experience log showing necessary hours
Education log and course certificates
Official transcript sent directly to the board from the college or university



☐ If you answered yes to discipline questions, include a detailed explanation on the event(s) and documentation from the source (licensing board, federal agencies/programs, or civil/criminal court proceedings such as initiating/charging documents, final disposition/judgement documents, etc.).

Application Fee(s) for Certified Residential Appraiser by Examination

The following fee(s) must be submitted with your application. Online applicants can pay using a credit card or e-check. If you submit a paper application you must submit a check. Do not mail cash.

□ \$515 application fee□ \$300 upgrade application fee

You can apply for a license online at https://ebiz.mt.gov/POL/ or download a paper application from the website. Online application is recommended.

Please include a valid e-mail address with your application. E-mail is the department's primary form of communication.

If you have any questions about the application process or the licensing requirements please contact the Department of Labor and Industry Professional Licensing Bureau using the contact information at the top of this checklist.