

## Appraisal Management Company (AMC) Renewal Instructions

## **Background:**

- Beginning August 30, 2019, Montana will be joining other states participating in the Appraisal Management Company national registry.
- The registry is maintained by the Appraisal Subcommittee of the Federal Financial Institutions **Examination Council (ASC).**
- States are required to join the registry by federal rule and implement a AMC national registry fee.
- The agency has enhanced the online renewal system to comply with national registry guidelines, including a paper-free submission process.
- With these enhancements, AMC licensees can enter their panel list when renewing online.
- The Montana Board of Real Estate Appraisers is available to answer questions regarding the AMC national registry. Please contact Executive Officer Sharon Peterson (406) 841-2375 or SPETERSON@MT.GOV for more information.
- If you have questions regarding the general renewal process, please contact our Customer Service team at (406) 444-6880 or by email at DLIBSDHELP@MT.GOV.

## **AMC Renewal Instructions:**

- 1. The Fee Calculation period is September 1st through August 31st of the previous year (i.e. September 1, 2018 through August 31, 2019).
- 2. Visit EBIZ.MT.GOV/POL to submit your online renewal by October 31, 2019. Click here for instructions to create an EBiz account.
- 3. Under "Panel List" click on "Add Row" to enter panelist information and click "Submit." This information will be retained with your license for your next renewal cycle.
- 4. Answer the disciplinary question and submit the necessary documentation, if applicable.
- 5. Submit the state of Montana AMC renewal fee of \$1,000. There is no fee to add or delete panel members during the annual renewal period. The late fee is 100% of the renewal fee.

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